



**PROREIT ANNOUNCES VOTING RESULTS  
FROM 2017 ANNUAL MEETING OF UNITHOLDERS**

June 1, 2017 - Montreal, Quebec - PRO Real Estate Investment Trust (“**PROREIT**” or the “**REIT**”) (TSXV: PRV.UN) is pleased to announce the voting results from its annual meeting of unitholders held yesterday in Halifax, Nova Scotia.

A total of approximately 20% of the issued and outstanding voting units of the REIT were represented either in person or by proxy at the meeting, and each of the eight trustees of the REIT was re-elected as trustee of the REIT. The REIT’s external auditor was also reappointed at the meeting. Based on proxies received prior to the meeting, each trustee was re-elected by a substantial majority as follows:

<b>Trustee</b>	<b>Results</b>	<b>% Votes For</b>	<b>%Votes Withheld</b>
Peter Aghar	Elected	99.78	0.22
James W. Beckerleg	Elected	99.78	0.22
Vincent Chiara	Elected	99.72	0.28
Martin Coté	Elected	99.16	0.84
Shenoor Jadavji	Elected	99.66	0.34
John Levitt	Elected	99.80	0.20
Gérard A. Limoges	Elected	99.63	0.37
Ronald E. Smith	Elected	99.80	0.20

**About PROREIT**

PROREIT ([www.proreit.com](http://www.proreit.com)) is an unincorporated open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. PROREIT was established in March 2013 to own a portfolio of diversified commercial real estate properties in Canada, with a focus on primary and secondary markets in Québec, Atlantic Canada and Ontario with selective expansion into Western Canada. The portfolio is comprised of 40 properties with approximately 2.1 million square feet of commercial gross leasable area. PROREIT’s portfolio is

diversified by property type and geography across Québec, New Brunswick, Nova Scotia, Prince Edward Island, Ontario and Alberta.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**NOT FOR DISSEMINATION IN THE UNITED STATES OR DISTRIBUTION THROUGH UNITED STATES NEWS OR WIRE SERVICES.**

**For further information:**

PRO Real Estate Investment Trust  
James W. Beckerleg  
President and Chief Executive Officer  
514-933-9552

PRO Real Estate Investment Trust  
Gordon G. Lawlor, CPA, CA  
Chief Financial Officer  
514-933-9552